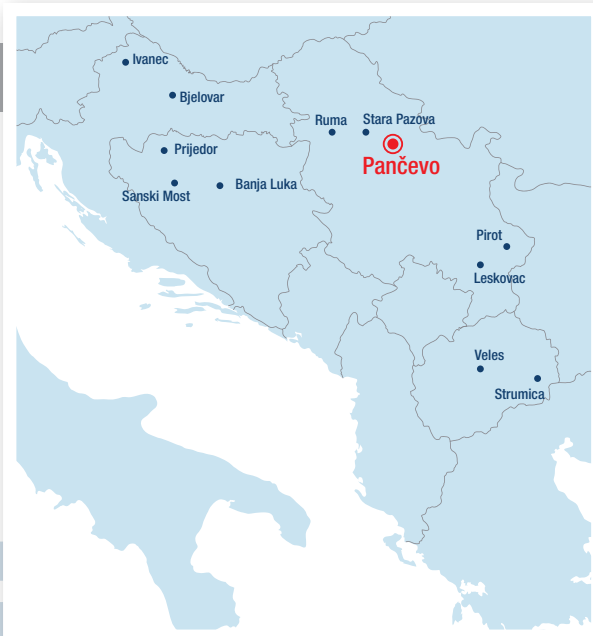


Pančevo

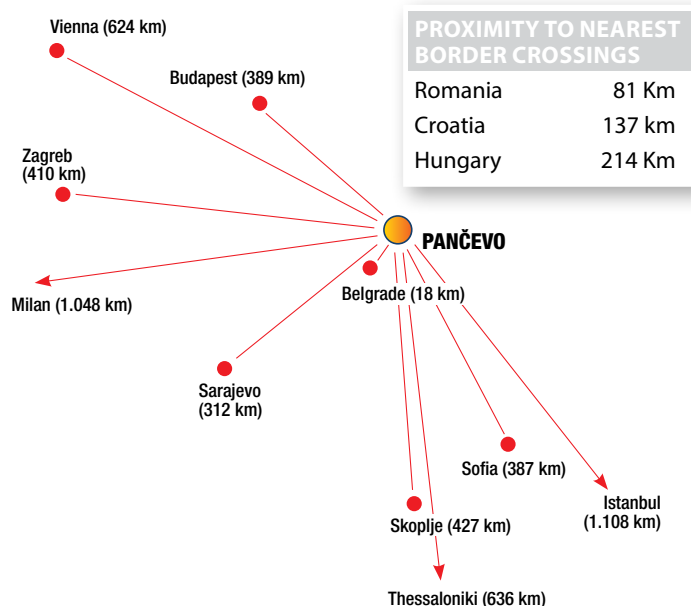


44°81'N, 20°42'E» www.pancevo.rs



Location	South East Europe - North of Serbia
Population	123.414
Territory	756 km ² ; 84,1% arable land, 4,18% forests, 11,72% roads and other
Budget	EUR 45,9 million, 31,69% capital investments
Contact	Trg Kralja Petra I 2-4, 26000 Pančevo, +381 13 346 393, +381 13 343 222, gradonacelnik@pancevo.rs

The City of Pančevo is located in the northern part of Serbia, bordering the City of Belgrade on the western side and even sharing public transportation infrastructure with the Serbian capital. City port on the River Danube and E 75 Highway gives Pančevo direct access to two main Pan European transport routes, Corridor VII and Corridor X. Pančevo is the hub of chemical industry of Serbia – as it was in the former Yugoslavia, with robust oil refinery, fertilizer and glass factories coupled with rapidly growing community of small businesses and entrepreneurs. In addition to the strategic geographical location with duty-free exports to the countries of European Union, CEFTA region and Russia, City of Pančevo is able to offer educated and skilled labor force at a very competitive cost. Pančevo strategic priorities include the development of the new Northern Business Zone, promotion of river ports, better use of huge agricultural potential and modernization of local administration. Besides business friendly environment, the City is also offering rich cultural life, developed network of educational, healthcare and social institutions, beautiful parks and various sports and recreational facilities which make Pančevo a place of choice for living and raising a family.





invest in

Pančevo



HUMAN RESOURCES

Total work force: 86.046

No of unemployed: 11.500, 13,36% unemployment rate

Average gross salary: 520 € per month

Education structure: 14,96% college or university degree; 54,75% high school;

30,29% elementary and lower

Relevant schools and faculties (100 km radius): Faculty of Dentistry-Pančevo, International Faculty in Novi Pazar- department Pančevo, Belgrade University with 31 faculties, 11 science institutes, private universities in Belgrade

LOCAL ECONOMY

Number of businesses: 1.766 companies and 4.905 entrepreneurs

Size of businesses: 96,14% small, 2,98% middle-sized, 0,88 % large

Dominant industries: Chemical and oil refining, manufacturing, construction and agriculture

The largest domestic companies: "HIP-Petrochemia" Pančevo

(production of petrochemical products)

The most significant foreign investors: GAZPROMNJEFT (oil and gas refinery, Russia), Strabag

(construction of roads and highways, Austria), Aviv Arlon (real estate development, Israel), Messer

Tehnogas (development of industrial gases, Austria)

TRAFFIC CONNECTIONS

Highways: Direct access to E70 and E75 (Corridor X)

Main roads: Primary state road IA no.10: (connection to Romania) and primary state road IA no. 14: (direct access to main road 32)

Railroad lines: Direct access to line Belgrade-Pančevo-Timisoara (Romania),

Indirect access to surrounding countries via Belgrade - distance 20 km

Ports: Local Port "Luka Dunav" Pančevo, on the Danube river (Corridor VII)

Airports: International Airport "Nikola Tesla" Belgrade – distance 40 km

INDUSTRIAL ZONE "NORTH"

Land area and purpose

75 ha, greenfield location, construction land of all types of manufacturing facilities

Ownership structure

100% City ownership

Infrastructure

Local road, water, high voltage electricity, sewerage, telecommunication cable, natural gas station in close proximity

Location

5 km from city center, 18 km from Belgrade, access to highway E70, 3 km from the railway station, 8 km from international river port on Danube

Price and type of acquisition

Auction, starting price 18 €/m²; Possibility of transferring the land below market price

Local incentives

Exemptions from infrastructure fee, environmental fee, incentives for small businesses and start-ups